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Special:

TO: STATE EMPLOYERS

SUBJECT: 2002/2003 STATE EMPLOYER RATES OF CONTRIBUTION

The following rates for the 2002/2003 fiscal year were approved by the PERS Board of Administration at its May 15, 2002 meeting. These rates become effective with the *first payroll period that ends in July 2002*:

MEMBER CATEGORY	EMPLOYER CONTRIBUTION AS A PERCENTAGE OF COMPENSATION
State Miscellaneous Member First Tier	7.413%
State Miscellaneous Member Second Tier	2.813%
State Industrial Member	2.858%
State Safety Member	17.055%
California Highway Patrol Member	23.076%
Peace Officer/Firefighter Member	13.925%

If you have any questions, please contact the Actuarial & Employer Services Division at the above listed address or telephone number.

Ron Seeling, Chief Actuary
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